

TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

**For Period Ended
May 31, 2025**

Investment Portfolio	Cost	Par Value	Market Value	% of Portfolio
State Local Agency Investment Fund	1,303,819	1,303,819	1,316,135	0.88%
California Asset Management Plan	45,977,553	45,977,553	45,977,553	30.63%
Negotiable Certificates of Deposit	17,244,110	17,229,000	17,194,346	11.45%
Money Market Fund	937,196	937,196	937,196	0.62%
Municipal Bonds	5,687,762	5,955,000	5,680,643	3.78%
Government Agency Securities	74,215,404	75,387,705	73,807,904	49.17%
Corporate Bonds	2,000,000	2,000,000	2,011,420	1.34%
US Treasury	3,117,475	3,250,000	3,190,038	2.13%
Total Investments	\$ 150,483,318	\$ 152,040,272	\$ 150,115,234	100.00%

Weighted Average Days to Maturity	626.31
Blended Yield:	3.37%

Cash	Cost	Market Value
Bank Accounts and Change Funds	6,064,643	6,064,643
Total Cash	\$ 6,064,643	\$ 6,064,643

Total Cash and Investments	\$ 156,547,961	\$ 156,179,877
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PARS Investment Portfolio	Cost	Market Value
115 Trust-OPEB Investment	2,030,909	2,674,733
115 Trust-Pension Investment	9,297,432	10,469,272
Total Restricted Funds Held in Trust	\$ 11,328,341	\$ 13,144,005

Benchmarks:	
LAIF	4.27%
CAMP	4.42%
2yr U.S. Treasury	3.89%
5yr U.S. Treasury	3.96%

Restricted Funds with Fiscal Agent	Book Value	Market Value
Water Revenue Bonds 2022	15,502,481	15,502,481
Water System Lease Revenue Refunding Bonds 2021	5	5
Successor Agency TARBS 2013/2016-Merged Project	-	-
Colonies CFD Area #1 2022	287,726	287,726
Colonies CFD Area #2 2015	1,328,150	1,328,150
Upland 54 CFD 2004	124,917	124,917
Sycamore Hills CFD 2015-1	728,560	728,560
Harvest at Upland CFD 2016-1 Area #1	576,507	576,507
Harvest at Upland CFD 2016-1 Area #2	2,164,326	2,164,326
Enclave at Upland CFD 2022-1	489,740	489,740
Sycamore Hills CFD 2015-1-2 STB 2022A	757,754	757,754
Total Restricted Funds	\$ 21,960,166	\$ 21,960,166

1. I hereby certify that the investments are in compliance with the investment policy adopted by the City Council in June 10, 2024.
2. The City has the ability to meet its budgeted expenditures for the next six months.
3. The market values for funds held in banking institutions do not change. The amounts listed as market values for these items are the same as their book values.
4. The book value for the State Pool is the withdrawal value provided by the State Treasurer. The market value of funds held by the State Treasurer equates to the City's pro-rata share of the market value of the entire State Pool.
5. Sources for current market valuation are Account Statements and the Wall Street Journal GNMA Mortgage rates on the last trading day of the month.
6. This report meets the requirements of Government Code Section 53646.

DocuSigned by:
Stephen Parker

Assistant City Manager (Finance Director)

6/16/2025 | 1:52 PM PDT

Date

DocuSigned by:
Greg R Bradley

City Treasurer

6/17/2025 | 11:50 AM PDT

Date

TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

State Local Agency Investment Fund

**For Period Ended
May 31, 2025**

Fund or Account		Account Balance	
City of Upland	98-36-942	<u>1,303,819</u>	Market Value
	Totals	<u>\$ 1,303,819</u>	<u>\$ 1,316,135</u>
Yield for Period Ended	5/31/2025	<u>4.27%</u>	

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 City of Upland - Successor Agency - Public Financing Authority
California Asset Management Plan

**For Period Ended
 May 31, 2025**

Fund or Account		Account Balance	
City of Upland	6113-001	<u>45,977,553</u>	Market Value
	Totals	<u>\$ 45,977,553</u>	<u>\$ 45,977,553</u>
Yield for Period Ended	5/31/2025	<u><u>4.42% *</u></u>	

*Monthly Distribution Yield per statement ending 05/31/25

TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

US Bank Investments

**For Period Ended
May 31, 2025**

Investment Name	CUSIP	Cost	Par Value	Market Value	Stated Rate	Maturity Date
<u>Negotiable Certificates of Deposit</u>						
A+ FCU CD	00224TAN6	250,000	250,000	250,618	4.69%	02/17/2026
Alabama CU CD	01025RAF6	250,000	250,000	250,990	5.03%	12/22/2025
American Equity Bank CD	02568KAJ4	250,000	250,000	241,248	0.73%	05/27/2026
American Exp CD	02589AEZ1	250,000	250,000	253,063	4.54%	09/13/2028
BMW Bank North America CD	05580AXF6	250,000	250,000	246,875	0.51%	09/25/2025
Bank Hapoalim CD	06251A6Z8	244,000	244,000	246,994	4.45%	05/21/2029
BankUnited NA CD	066519RW1	249,000	249,000	238,475	1.41%	12/08/2026
Baxter CU CD	07181JAY0	250,000	250,000	251,193	4.48%	01/25/2027
California CD	130162BB5	250,000	250,000	251,335	5.62%	10/27/2025
Capital One NA CD	14042RQN4	250,000	250,000	239,123	1.31%	12/08/2026
Chartway FCU CD	16141BAD3	248,000	248,000	248,955	5.03%	12/16/2025
Citibank CD	17325FBK3	513,250	500,000	506,135	4.78%	08/06/2029
City FCU Tax CD	17783PAJ0	249,000	249,000	246,781	3.99%	01/12/2029
City National Bank CD	178180GU3	250,000	250,000	250,113	4.35%	01/12/2026
Clearpath FCU CD	18507MAB7	250,000	250,000	250,103	5.10%	04/27/2026
Communitywide FCU CD	20416TAX0	250,000	250,000	250,528	4.69%	01/06/2026
Connex CU CD	208212BD1	250,000	250,000	252,053	5.36%	03/18/2026
Connexus CU CD	20825WBR0	250,000	250,000	250,130	5.15%	06/23/2025
Continental Bank CD	211163MG2	250,000	250,000	239,053	0.63%	08/24/2026
Cornerstone CD	21923MAB7	249,000	249,000	243,607	3.78%	10/01/2029
Customers Bank CD	23204HPB8	250,000	250,000	252,378	4.46%	06/14/2028
Discover Bank CD	254676AR0	250,000	250,000	253,560	4.58%	09/18/2028
Dort FCU CD	25844MBC1	250,000	250,000	251,700	4.92%	06/22/2026
Empower FCU CD	291916AE4	250,000	250,000	254,078	5.36%	10/23/2026
Essential CU CD	29669XAP3	250,000	250,000	252,658	4.65%	06/15/2027
Fahey Banking Co CD	303117DG7	250,000	250,000	248,425	3.92%	01/12/2028
First Carolina Bank CD	31944MBJ3	250,000	250,000	244,668	0.51%	12/23/2025
First Foundation Bank CD	32026U5U6	244,000	244,000	246,994	4.54%	05/22/2029
FirstBank of Nebraska CD	32116PAR9	248,000	248,000	237,004	0.63%	08/27/2026
1st Source Bank CD	33646CNW0	250,000	250,000	250,090	4.60%	01/19/2027
First Technology FCU CD	33715LEB2	249,000	249,000	246,381	3.69%	08/05/2027
Generations Bank C D	37149CAV9	250,000	250,000	245,058	3.16%	05/06/2027
Gesa CU CD	37424PAH7	250,000	250,000	252,740	5.19%	07/31/2026
Global FCU CD	37892MAM6	248,000	248,000	249,758	4.96%	06/16/2026
Great Midwest CD	39083PDQ2	249,000	249,000	251,313	4.46%	04/27/2029
Greenstate CU CD	39573LCC0	250,000	250,000	245,910	0.91%	11/24/2025
Gulf Cap Bank CD	40219MAY0	248,000	248,000	245,336	3.89%	09/27/2028
Ideal CU CD	45157PAY6	125,000	125,000	124,879	4.00%	08/29/2025
Iriquois Fed CD	46355PDQ8	249,000	249,000	251,995	4.64%	09/17/2027
Jeanne D Arc CD	472207AK5	249,000	249,000	250,688	4.37%	07/31/2028
JPMorgan Chase Bank CD	48128URC5	250,000	250,000	245,728	0.51%	11/10/2025
Liberty FED CD	53052LAU3	248,000	248,000	248,017	5.10%	06/09/2025
Live Oak Banking Company CD	538036NV2	250,000	250,000	247,180	0.56%	09/16/2025
Malaga Bank CD	56102ABK1	250,000	250,000	237,958	0.89%	11/19/2026
Meritrust FCU MTN CD	59001PAR0	225,000	225,000	224,755	3.20%	06/30/2025
Milestone Bk CD	59934MAK4	244,000	244,000	244,773	4.39%	12/15/2026
Morgan Stanley CD	61690DRE0	244,000	244,000	247,436	4.59%	05/22/2029
Morgan Stanley CD	61768E4B6	244,000	244,000	247,436	4.59%	05/22/2029

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City of Upland - Successor Agency - Public Financing Authority

US Bank Investments

**For Period Ended
May 31, 2025**

Investment Name	CUSIP	Cost	Par Value	Market Value	Stated Rate	Maturity Date
NBC Bancorp Inc CD	633398AA0	248,000	248,000	249,845	4.81%	09/14/2026
New York Community Bank CD	649447UY3	250,000	250,000	249,150	0.50%	07/01/2025
Optum Bank Draper CD	68405VAU3	244,000	244,000	246,767	4.65%	09/13/2027
People's Bank CD	710275AH1	250,000	250,000	249,360	4.06%	01/12/2027
Popular Bank CD	73317ABL5	250,000	250,000	249,688	4.20%	01/08/2026
Preferred CU CD	74043RAA2	250,000	250,000	254,608	4.91%	09/15/2027
Red Crown Fed CD	756558AB8	200,000	200,000	203,046	5.32%	10/13/2026
Solarity CU CD	83418NAG6	248,000	248,000	249,927	5.01%	06/23/2026
Southeast Bank CD	84133PFC7	250,000	250,000	249,510	0.45%	06/17/2025
Southern First CD	84287PJB9	244,000	244,000	249,553	4.74%	10/17/2028
State Employees CD	85678LAA3	249,000	249,000	252,038	4.74%	05/24/2027
Tandem Bank CD	87537YAB0	250,000	250,000	249,395	0.55%	06/23/2025
Texas Exchange Bank CD	88241TMG2	249,000	249,000	238,186	1.20%	11/13/2026
Toyota Financial Savings Bank CD	89235MLE9	249,860	248,000	238,702	0.99%	07/29/2026
True Sky Credit CD	89786MAH7	250,000	250,000	252,058	4.46%	11/30/2027
TTCU Federal CU CD	89854LAD5	250,000	250,000	256,128	4.88%	07/26/2028
Tucson FCU CD	898812AC6	250,000	250,000	256,245	4.88%	09/08/2028
USAlliance FCU CD	90352RCD5	100,000	100,000	98,046	1.36%	01/28/2026
USAlliance FCU CD	90352RDL6	149,000	149,000	151,488	4.62%	06/28/2029
Union Bank CD	90520VAX1	250,000	250,000	242,613	0.62%	03/19/2026
Utah First CD	91739JAJ4	249,000	249,000	251,764	4.50%	04/30/2029
Vibrant CU CD	92559TAL2	248,000	248,000	249,972	5.31%	03/20/2026

Negotiable Certificates of Deposit Subtotal \$ 17,244,110 \$ 17,229,000 \$ 17,194,346

Cash and Equivalents (Money Market Fund)

First American Govt OB Fund-Y	31846V203	937,196	937,196	937,196	3.94%
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Money Market Fund Subtotal \$ 937,196 \$ 937,196 \$ 937,196

Municipal Bond Fund

Burbank Glendale, CA	120827EJ5	2,029,661	1,990,000	2,048,446	5.02%	07/01/2029
Corona, CA	21969AAH5	924,000	1,000,000	910,650	2.24%	05/01/2029
Klamath Trinity, CA - 2021 B	498422JJ4	15,075	15,000	14,932	1.53%	08/01/2025
Riverside, CA	769036BR4	944,250	1,000,000	934,890	3.02%	06/01/2029
San Bernardino, CA	796720PA2	300,000	300,000	298,248	0.84%	08/01/2025
San Bernardino, CA	796720PB0	250,000	250,000	241,085	1.14%	08/01/2026
University, CA	91412HGG2	1,224,776	1,400,000	1,232,392	1.83%	05/15/2030

Municipal Bond Fund Subtotal \$ 5,687,762 \$ 5,955,000 \$ 5,680,643

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City of Upland - Successor Agency - Public Financing Authority

US Bank Investments

**For Period Ended
May 31, 2025**

Investment Name	CUSIP	Cost	Par Value	Market Value	Stated Rate	Maturity Date
Government Securities						
Federal Home Ln Bks DEB	3130AKLH7	1,500,000	1,500,000	1,475,655	0.76%	12/30/2025
Federal Home Ln Bks DEB	3130AKQX7	2,000,000	2,000,000	1,952,840	0.72%	01/28/2026
Federal Home Ln Bks DEB	3130AKWK8	2,000,000	2,000,000	1,947,360	0.52%	02/12/2026
Federal Home Ln Bks DEB	3130AL6A7	1,000,000	1,000,000	975,930	0.82%	02/26/2026
Federal Home Ln Bks DEB	3130AL6L3	1,000,000	1,000,000	975,640	0.77%	02/26/2026
Federal Home Ln Bks DEB	3130ALPJ7	1,000,000	1,000,000	997,270	0.82%	06/30/2025
Federal Home Ln Bks DEB	3130AMBD3	1,500,000	1,500,000	1,468,995	2.04%	05/12/2026
Federal Home Ln Bks DEB	3130AMET5	2,000,000	2,000,000	1,968,700	1.78%	05/27/2026
Federal Home Ln Bks DEB	3130AN3R9	1,500,000	1,500,000	1,448,790	1.17%	07/20/2026
Federal Home Ln Bks DEB	3130APJ55	1,600,000	1,600,000	1,538,464	1.30%	10/26/2026
Federal Home Ln Bks DEB	3130APU37	1,500,000	1,500,000	1,439,445	1.35%	11/24/2026
Federal Home Ln Bks DEB	3130APV51	2,000,000	2,000,000	1,972,420	1.52%	11/24/2026
Federal Home Ln Bks DEB	3130AQ5D1	1,500,000	1,500,000	1,472,715	1.22%	12/22/2025
Federal Home Ln Bks DEB	3130ARCL3	1,000,000	1,000,000	972,030	2.57%	03/30/2027
Federal Home Ln Bks DEB	3130ARKL4	591,600	600,000	602,970	4.23%	04/21/2027
Federal Home Ln Bks DEB	3130AWBZ2	998,300	1,000,000	1,004,050	4.11%	06/11/2027
Federal Home Ln Bks DEB	3130AWTR1	1,991,760	2,000,000	2,029,260	4.31%	09/08/2028
Fed Home Ln Mort Corp #WN1356	3132XFQJ0	1,481,250	1,500,000	1,498,185	4.31%	04/01/2029
Fed Home Ln Mort Corp #WN1510	3132XFVC9	1,484,063	1,500,000	1,472,715	4.07%	01/01/2030
Federal Home Ln Corp #WN1516	3132XFVJ4	985,000	1,000,000	982,220	4.07%	01/01/2030
Fed Home Ln Mort Corp #WN1530	3132XFVY1	1,481,719	1,500,000	1,473,330	4.07%	01/01/2030
Fed Home Ln Mort Corp #WN1542	3132XFWC8	2,302,059	2,310,000	2,299,051	4.33%	02/01/2030
Fed Home Ln Mort Corp #WN1543	3132XFWD6	2,293,531	2,300,000	2,295,515	4.41%	03/01/2030
Fed Home Ln Mort Corp #WN2560	3132XGZ25	994,688	1,000,000	1,005,960	4.82%	01/01/2029
Fed Home Ln Mort Corp #WN5034F	3132XKSY4	2,012,500	2,000,000	1,968,980	4.21%	07/01/2029
Federal Farm Credit Bks DEB	3133ENHW3	1,250,000	1,250,000	1,247,563	1.17%	06/23/2025
Federal Farm Credit Bks DEB	3133EPN50	998,000	1,000,000	1,010,580	4.21%	12/15/2028
Federal Home Ln Corp MTN	3134GW4C7	1,379,420	1,400,000	1,337,994	0.84%	10/27/2026
Federal Home Ln Corp MTN	3134GWH82	1,500,000	1,500,000	1,484,580	0.63%	09/08/2025
Federal Home Ln Corp MTN	3134GWWT9	1,500,000	1,500,000	1,480,845	0.56%	09/30/2025
Federal Home Ln Corp MTN	3134GWZG4	2,000,000	2,000,000	1,970,700	0.61%	10/20/2025
Federal Home Ln Corp MTN	3134GXAP9	1,500,000	1,500,000	1,474,500	0.61%	11/12/2025
Federal Home Ln Corp MTN	3134GXBM5	1,500,000	1,500,000	1,474,500	0.61%	11/12/2025
Fed Natl Mortgage Assoc	3136G4A45	1,500,000	1,500,000	1,492,290	0.71%	07/22/2025
Fed Natl Mortgage Assoc #BL4424	3140HV4J0	1,420,070	1,581,700	1,451,985	2.33%	10/01/2029
Fed Natl Mortgage Assoc #BL3660	3140HVB60	1,859,520	1,971,005	1,853,750	2.88%	08/01/2029
Fed Natl Mortgage Assoc #BL5322	3140HW4G4	1,568,438	1,750,000	1,601,075	2.66%	01/01/2030
Fed Natl Mortgage Assoc #BS1416	3140LBSE4	594,825	660,000	606,520	1.19%	03/01/2028
Fed Natl Mortgage Assoc #BS4790	3140LFKC7	2,908,547	3,150,000	2,901,308	2.29%	03/01/2029
Fed Natl Mortgage Assoc #BS5506	3140LGDL3	772,922	825,000	783,379	3.26%	06/01/2029
Fed Natl Mortgage Assoc #BS5552	3140LGE24	1,995,544	2,130,000	2,038,793	3.49%	05/01/2029
Fed Natl Mortgage Assoc #BS8656	3140LKTN3	659,588	660,000	666,112	4.81%	06/01/2028
Fed Natl Mortgage Assoc #BZ0815	3140NU3Z0	1,499,063	1,500,000	1,518,030	4.59%	04/01/2029
Fed Natl Mortgage Assoc #BZ1806	3140NWAG0	1,463,438	1,500,000	1,482,630	4.09%	09/01/2029
Fed Natl Mortgage Assoc #BZ1969A	3140NWFK6	689,719	700,000	690,662	4.06%	10/01/2029
Fed Natl Mortgage Assoc #BA2127A	3140NWLH6	1,473,750	1,500,000	1,482,570	4.24%	10/01/2029
Fed Natl Mortgage Assoc #BZ2336	3140NWS22	1,491,563	1,500,000	1,509,420	4.45%	11/01/2029
Fed Natl Mortgage Assoc #BZ2399	3140NWUZ6	492,656	500,000	500,075	4.28%	11/01/2029

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US Bank Investments

**For Period Ended
May 31, 2025**

Investment Name	CUSIP	Cost	Par Value	Market Value	Stated Rate	Maturity Date
Fed Natl Mortgage Assoc #BZ2524	3140NWYW9	1,492,969	1,500,000	1,507,140	4.76%	12/01/2029
Fed Natl Mortgage Assoc #BZ2748	3140NXBS1	494,688	500,000	499,670	4.36%	01/01/2030
Fed Natl Mortgage Assoc #BZ2776	3140NXCN1	997,500	1,000,000	1,010,890	4.57%	01/01/2030
Fed Natl Mortgage Assoc #BZ3455	3140NXZV8	1,496,719	1,500,000	1,491,855	4.26%	04/01/2030
Government Securities Subtotal		\$ 74,215,404	\$ 75,387,705	\$ 73,807,904		
Corporate Bonds						
Royal Bank CDA Med Term	78014RZE3	2,000,000	2,000,000	2,011,420	4.72%	03/14/2030
Corporate Bonds Subtotal		\$ 2,000,000	\$ 2,000,000	\$ 2,011,420		
US Treasury						
US Treasury Note 2.625%	9128286B1	928,900	1,000,000	956,250	2.75%	02/15/2029
US Treasury Note 0.625%	912828ZE3	220,875	250,000	235,578	0.66%	03/31/2027
US Treasury Note 3.750%	91282CJR3	978,600	1,000,000	995,120	3.77%	12/31/2028
US Treasury Note 4.000%	91282CJW2	989,100	1,000,000	1,003,090	3.99%	01/31/2029
US Treasury Subtotal		\$ 3,117,475	\$ 3,250,000	\$ 3,190,038		
Total Portfolio		\$ 103,201,947	\$ 104,758,901	\$ 102,821,547		

TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

Investment Portfolio

**For Period Ended
May 31, 2025**

May 31, 2025	Market Value	Availability	No. of Days Until Maturity	Weight	Days to Maturity Weighted Avg	Total by Maturity
Petty Cash	32,898	5/31/2025	0	0.0%	-	
Checking Account	3,290,196	6/1/2025	1	2.1%	0.02	
Utility & Credit Cards Account	41,031	6/1/2025	1	0.0%	0.00	
Successor Agency	2,700,519	6/1/2025	1	1.7%	0.02	
Total Bank Accounts	6,064,643					6,064,643
State Local Agency Investment Fund	1,316,135	6/1/2025	1	0.8%	0.01	1,316,135
California Asset Management Plan	45,977,553	5/31/2025	0	29.4%	-	45,977,553
First American Govt OB Fund-Y	937,196	6/1/2025	1	0.6%	0.01	
Money Market Accounts	937,196					937,196
Federal Home Ln Bks DEB	997,270	6/30/2025	30	0.6%	0.19	
Federal Farm Credit Bks DEB	1,247,563	6/23/2025	23	0.8%	0.18	
Government Securities	2,244,833					2,244,833
Connexus CU CD	250,130	6/23/2025	23	0.2%	0.04	
Liberty FED CD	248,017	6/9/2025	9	0.2%	0.01	
Meritrust FCU MTN CD	224,755	6/30/2025	30	0.1%	0.04	
Southeast Bank CD	249,510	6/17/2025	17	0.2%	0.03	
Tandem Bank CD	249,395	6/23/2025	23	0.2%	0.04	
Negotiable Certificates of Deposit	1,221,807					1,221,807
						\$ 57,762,166
						1 - 30 days
Fed Natl Mortgage Assoc	1,492,290	7/22/2025	52	1.0%	0.50	
Government Securities	1,492,290					1,492,290
New York Community Bank CD	249,150	7/1/2025	31	0.2%	0.05	
Negotiable Certificates of Deposit	249,150					249,150
						\$ 1,741,440
						31 - 60 days
Federal Home Ln Corp MTN	1,484,580	9/8/2025	100	1.0%	0.95	
Government Securities	1,484,580					1,484,580
BMW Bank North America CD	246,875	9/25/2025	117	0.2%	0.18	
Ideal CU CD	124,879	8/29/2025	90	0.1%	0.07	
Live Oak Banking Company CD	247,180	9/16/2025	108	0.2%	0.17	
Negotiable Certificates of Deposit	618,934					618,934
Klamath Trinity, CA - 2021 B	14,932	8/1/2025	62	0.0%	0.01	
San Bernardino, CA	298,248	8/1/2025	62	0.2%	0.12	
Municipal Bonds	313,180					313,180
						\$ 2,416,694
						61 - 120 days
Federal Home Ln Corp MTN	1,480,845	9/30/2025	122	0.9%	1.16	
Federal Home Ln Corp MTN	1,970,700	10/20/2025	142	1.3%	1.79	
Federal Home Ln Corp MTN	1,474,500	11/12/2025	165	0.9%	1.56	
Federal Home Ln Corp MTN	1,474,500	11/12/2025	165	0.9%	1.56	
Government Securities	6,400,545					6,400,545
California CD	251,335	10/27/2025	149	0.2%	0.24	
Greenstate CU CD	245,910	11/24/2025	177	0.2%	0.28	
JPMorgan Chase Bank CD	245,728	11/10/2025	163	0.2%	0.26	
Negotiable Certificates of Deposit	742,973					742,973
						\$ 7,143,518
						121 - 180 days

TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

Investment Portfolio

**For Period Ended
May 31, 2025**

May 31, 2025	Market Value	Availability	No. of Days Until Maturity	Weight	Days to Maturity Weighted Avg	Total by Maturity
Federal Home Ln Bks DEB	1,475,655	12/30/2025	213	0.9%	2.01	
Federal Home Ln Bks DEB	1,952,840	1/28/2026	242	1.3%	3.03	
Federal Home Ln Bks DEB	1,947,360	2/12/2026	257	1.2%	3.20	
Federal Home Ln Bks DEB	975,930	2/26/2026	271	0.6%	1.69	
Federal Home Ln Bks DEB	975,640	2/26/2026	271	0.6%	1.69	
Federal Home Ln Bks DEB	1,468,995	5/12/2026	346	0.9%	3.25	
Federal Home Ln Bks DEB	1,968,700	5/27/2026	361	1.3%	4.55	
Federal Home Ln Bks DEB	1,472,715	12/22/2025	205	0.9%	1.93	
Government Securities	12,237,835					12,237,835
A+ FCU CD	250,618	2/17/2026	262	0.2%	0.42	
Alabama CU CD	250,990	12/22/2025	205	0.2%	0.33	
American Equity Bank CD	241,248	5/27/2026	361	0.2%	0.56	
Chartway FCU CD	248,955	12/16/2025	199	0.2%	0.32	
City National Bank CD	250,113	1/12/2026	226	0.2%	0.36	
Clearpath FCU CD	250,103	4/27/2026	331	0.2%	0.53	
Communitywide FCU CD	250,528	1/6/2026	220	0.2%	0.35	
Connex CU CD	252,053	3/18/2026	291	0.2%	0.47	
First Carolina Bank CD	244,668	12/23/2025	206	0.2%	0.32	
Popular Bank CD	249,688	1/8/2026	222	0.2%	0.35	
USAlliance FCU CD	98,046	1/28/2026	242	0.1%	0.15	
Union Bank CD	242,613	3/19/2026	292	0.2%	0.45	
Vibrant CU CD	249,972	3/20/2026	293	0.2%	0.47	
Negotiable Certificates of Deposit	3,079,590					3,079,590
						\$ 15,317,425
						181 - 1 year
Federal Home Ln Bks DEB	1,448,790	7/20/2026	415	0.9%	3.85	
Federal Home Ln Bks DEB	1,538,464	10/26/2026	513	1.0%	5.05	
Federal Home Ln Bks DEB	1,439,445	11/24/2026	542	0.9%	5.00	
Federal Home Ln Bks DEB	1,972,420	11/24/2026	542	1.3%	6.85	
Federal Home Ln Bks DEB	972,030	3/30/2027	668	0.6%	4.16	
Federal Home Ln Bks DEB	602,970	4/21/2027	690	0.4%	2.66	
Federal Home Ln Corp MTN	1,337,994	10/27/2026	514	0.9%	4.40	
Government Securities	9,312,113					9,312,113
BankUnited NA CD	238,475	12/8/2026	556	0.2%	0.85	
Baxter CU CD	251,193	1/25/2027	604	0.2%	0.97	
Capital One NA CD	239,123	12/8/2026	556	0.2%	0.85	
Continental Bank CD	239,053	8/24/2026	450	0.2%	0.69	
Dort FCU CD	251,700	6/22/2026	387	0.2%	0.62	
Empower FCU CD	254,078	10/23/2026	510	0.2%	0.83	
FirstBank of Nebraska CD	237,004	8/27/2026	453	0.2%	0.69	
1st Source Bank CD	250,090	1/19/2027	598	0.2%	0.96	
Generations Bank C D	245,058	5/6/2027	705	0.2%	1.11	
Gesa CU CD	252,740	7/31/2026	426	0.2%	0.69	
Global FCU CD	249,758	6/16/2026	381	0.2%	0.61	
Malaga Bank CD	237,958	11/19/2026	537	0.2%	0.82	
Milestone Bk CD	244,773	12/15/2026	563	0.2%	0.88	
NBC Bancorp Inc CD	249,845	9/14/2026	471	0.2%	0.75	
People's Bank CD	249,360	1/12/2027	591	0.2%	0.94	
Red Crown Fed CD	203,046	10/13/2026	500	0.1%	0.65	
Solarity CU CD	249,927	6/23/2026	388	0.2%	0.62	
State Employees CD	252,038	5/24/2027	723	0.2%	1.17	
Texas Exchange Bank CD	238,186	11/13/2026	531	0.2%	0.81	
Toyota Financial Savings Bank CD	238,702	7/29/2026	424	0.2%	0.65	
Negotiable Certificates of Deposit	4,872,105					4,872,105
US Treasury Note 0.625%	235,578	3/31/2027	669	0.2%	1.01	
US Treasury	235,578					235,578

TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

Investment Portfolio

**For Period Ended
May 31, 2025**

May 31, 2025	Market Value	Availability	No. of Days Until Maturity	Weight	Days to Maturity Weighted Avg	Total by Maturity	
San Bernardino, CA	241,085	8/1/2026	427	0.2%	0.66		
Municipal Bonds	241,085						241,085
							\$ 14,660,880
							1- 2 years
Federal Home Ln Bks DEB	1,004,050	6/11/2027	741	0.6%	4.76		
Fed Natl Mortgage Assoc #BS1416	606,520	3/1/2028	1005	0.4%	3.90		
Government Securities	1,610,570						1,610,570
Essential CU CD	252,658	6/15/2027	745	0.2%	1.21		
Fahey Banking Co CD	248,425	1/12/2028	956	0.2%	1.52		
First Technology FCU CD	246,381	8/5/2027	796	0.2%	1.26		
Iriquois Fed CD	251,995	9/17/2027	839	0.2%	1.35		
Optum Bank Draper CD	246,767	9/13/2027	835	0.2%	1.32		
Preferred CU CD	254,608	9/15/2027	837	0.2%	1.36		
True Sky Credit CD	252,058	11/30/2027	913	0.2%	1.47		
Negotiable Certificates of Deposit	1,752,890						1,752,890
							\$ 3,363,461
							2- 3 years
Federal Home Ln Bks DEB	2,029,260	9/8/2028	1196	1.3%	15.54		
Fed Home Ln Mort Corp #WN1356	1,498,185	4/1/2029	1401	1.0%	13.44		
Fed Home Ln Mort Corp #WN2560	1,005,960	1/1/2029	1311	0.6%	8.44		
Federal Farm Credit Bks DEB	1,010,580	12/15/2028	1294	0.6%	8.37		
Fed Natl Mortgage Assoc #BS4790	2,901,308	3/1/2029	1370	1.9%	25.45		
Fed Natl Mortgage Assoc #BS5552	2,038,793	5/1/2029	1431	1.3%	18.68		
Fed Natl Mortgage Assoc #BS8656	666,112	6/1/2028	1097	0.4%	4.68		
Fed Natl Mortgage Assoc #BZ0815	1,518,030	4/1/2029	1401	1.0%	13.62		
Government Securities	12,668,228						12,668,228
American Exp CD	253,063	9/13/2028	1201	0.2%	1.95		
Bank Hapoalim CD	246,994	5/21/2029	1451	0.2%	2.29		
City FCU Tax CD	246,781	1/12/2029	1322	0.2%	2.09		
Customers Bank CD	252,378	6/14/2028	1110	0.2%	1.79		
Discover Bank CD	253,560	9/18/2028	1206	0.2%	1.96		
First Foundation Bank CD	246,994	5/22/2029	1452	0.2%	2.30		
Great Midwest CD	251,313	4/27/2029	1427	0.2%	2.30		
Gulf Cap Bank CD	245,336	9/27/2028	1215	0.2%	1.91		
Jeanne D Arc CD	250,688	7/31/2028	1157	0.2%	1.86		
Morgan Stanley CD	247,436	5/22/2029	1452	0.2%	2.30		
Morgan Stanley CD	247,436	5/22/2029	1452	0.2%	2.30		
Southern First CD	249,553	10/17/2028	1235	0.2%	1.97		
TTCU Federal CU CD	256,128	7/26/2028	1152	0.2%	1.89		
Tucson FCU CD	256,245	9/8/2028	1196	0.2%	1.96		
Utah First CD	251,764	4/30/2029	1430	0.2%	2.31		
Negotiable Certificates of Deposit	3,755,668						3,755,668
US Treasury Note 2.625%	956,250	2/15/2029	1356	0.6%	8.30		
US Treasury Note 3.750%	995,120	12/31/2028	1310	0.6%	8.35		
US Treasury Note 4.000%	1,003,090	1/31/2029	1341	0.6%	8.61		
US Treasury	2,954,460						2,954,460
Corona, CA	910,650	5/1/2029	1431	0.6%	8.34		
Municipal Bonds	910,650						910,650
							\$ 20,289,005
							3- 4 years
Fed Home Ln Mort Corp #WN1510	1,472,715	1/1/2030	1676	0.9%	15.80		
Federal Home Ln Corp #WN1516	982,220	1/1/2030	1676	0.6%	10.54		
Fed Home Ln Mort Corp #WN1530	1,473,330	1/1/2030	1676	0.9%	15.81		

TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

Investment Portfolio

**For Period Ended
May 31, 2025**

May 31, 2025	Market Value	Availability	No. of Days Until Maturity	Weight	Days to Maturity Weighted Avg	Total by Maturity
Fed Home Ln Mort Corp #WN1542	2,299,051	2/1/2030	1707	1.5%	25.13	
Fed Home Ln Mort Corp #WN1543	2,295,515	3/1/2030	1735	1.5%	25.50	
Fed Home Ln Mort Corp #WN5034F	1,968,980	7/1/2029	1492	1.3%	18.81	
Fed Natl Mortgage Assoc #BL4424	1,451,985	10/1/2029	1584	0.9%	14.73	
Fed Natl Mortgage Assoc #BL3660	1,853,750	8/1/2029	1523	1.2%	18.08	
Fed Natl Mortgage Assoc #BL5322	1,601,075	1/1/2030	1676	1.0%	17.18	
Fed Natl Mortgage Assoc #BS5506	783,379	6/1/2029	1462	0.5%	7.33	
Fed Natl Mortgage Assoc #BZ1806	1,482,630	9/1/2029	1554	0.9%	14.75	
Fed Natl Mortgage Assoc #BZ1969A	690,662	10/1/2029	1584	0.4%	7.00	
Fed Natl Mortgage Assoc #BA2127A	1,482,570	10/1/2029	1584	0.9%	15.04	
Fed Natl Mortgage Assoc #BZ2336	1,509,420	11/1/2029	1615	1.0%	15.61	
Fed Natl Mortgage Assoc #BZ2399	500,075	11/1/2029	1615	0.3%	5.17	
Fed Natl Mortgage Assoc #BZ2524	1,507,140	12/1/2029	1645	1.0%	15.87	
Fed Natl Mortgage Assoc #BZ2748	499,670	1/1/2030	1676	0.3%	5.36	
Fed Natl Mortgage Assoc #BZ2776	1,010,890	1/1/2030	1676	0.6%	10.85	
Fed Natl Mortgage Assoc #BZ3455	1,491,855	4/1/2030	1766	1.0%	16.87	
Government Securities	26,356,911					26,356,911
Citibank CD	506,135	8/6/2029	1528	0.3%	4.95	
Cornerstone CD	243,607	10/1/2029	1584	0.2%	2.47	
USAlliance FCU CD	151,488	6/28/2029	1489	0.1%	1.44	
Negotiable Certificates of Deposit	901,230					901,230
Royal Bank CDA Med Term	2,011,420	3/14/2030	1748	1.3%	22.51	
Corporate Bonds	2,011,420					2,011,420
Burbank Glendale, CA	2,048,446	7/1/2029	1492	1.3%	19.57	
Riverside, CA	934,890	6/1/2029	1462	0.6%	8.75	
University, CA	1,232,392	5/15/2030	1810	0.8%	14.28	
Municipal Bonds	4,215,728					4,215,728
						\$ 33,485,289
Total Investments	\$ 156,179,877			100%	626	\$ 156,179,877
	Average Maturity in Days		626			
	Average Maturity in Years:		2			

4- 5 years

TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

CA Government Code Section 53607

**For Period Ended
May 31, 2025**

Investment Name	CUSIP ID	Issue Date	Cost	Par Value	Market Value	Maturity Date
<u>Sales & Maturities</u>						
Fed Natl Mortgage Assoc #BL4424	3140HV4J0	8/4/5794	2,403.17	2,403.17	2,206.09	10/1/2029
Fed Natl Mortgage Assoc #BL3660	3140HVB60	10/5/6999	3,131.12	3,131.12	2,944.85	8/1/2029
Fed Natl Mortgage Assoc #AN1614	3138LDYL1	6/1/2016	1,896,875.00	2,000,000.00	1,961,000.00	6/1/2026
Federal Farm Credit Bks DEB	3133ENAF7	10/7/2021	1,235,150.00	1,250,000.00	1,199,612.50	10/7/2026
Kemba FCU CD	48836LBK7	5/28/2024	248,000.00	248,000.00	248,200.88	5/29/2029
Third Federal Savings & Loan CD	88413QDE5	11/24/2021	250,000.00	250,000.00	249,455.00	5/23/2025
US Treasury Note 0.375%	91282CBC4	12/31/2020	1,476,450.00	1,500,000.00	1,464,135.00	12/31/2025
Sales & Maturities Subtotal			\$ 5,112,009.29	\$ 5,253,534.29	\$ 5,127,554.32	
<u>Purchases</u>						
Fed Home Ln Mort Corp #WN1542	3132XFWC8	4/1/2025	2,302,059.38	2,310,000.00	2,299,050.60	2/1/2030
Fed Home Ln Mort Corp #WN1543	3132XFWD6	4/1/2025	2,293,531.25	2,300,000.00	2,295,515.00	3/1/2030
Purchases Subtotal			\$ 5,820,366.63	\$ 6,010,000.00	\$ 5,826,957.60	

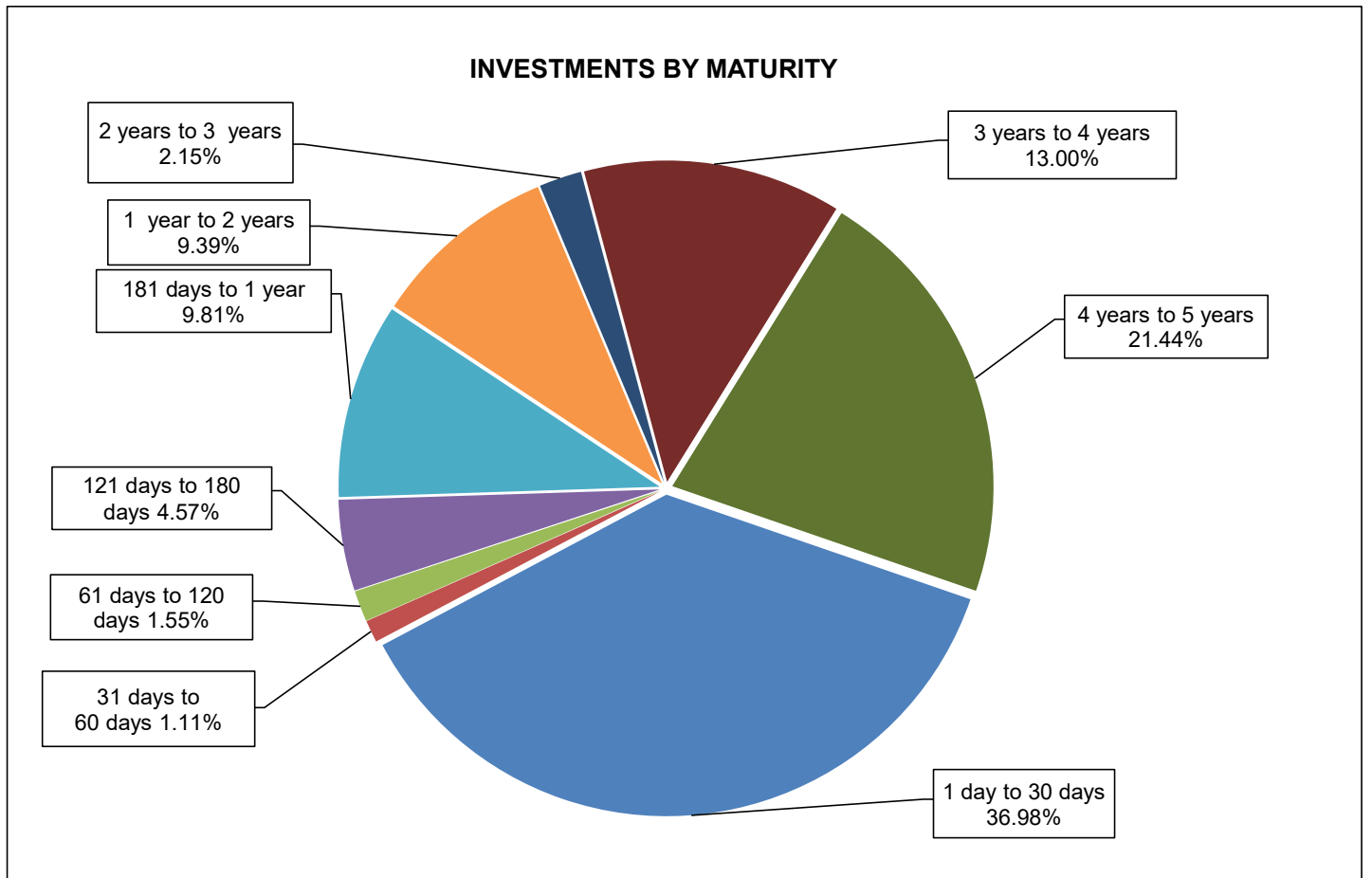
TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

Maturities in Thousands of Dollars

**For Period Ended
May 31, 2025**

Investment Portfolio	1 day to 30 days	31 days to 60 days	61 days to 120 days	121 days to 180 days	181 days to 1 year	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years
State Local Agency Investment Fund	1,316	-	-	-	-	-	-	-	-
California Asset Management Plan	45,977	-	-	-	-	-	-	-	-
Bank Accounts and Change Funds	6,065	-	-	-	-	-	-	-	-
Negotiable Certificates of Deposit	1,222	249	619	743	3,080	4,872	1,753	3,756	901
Government Securities	2,245	1,492	1,485	6,401	12,238	9,312	1,610	12,668	26,357
Money Market Fund	937	-	-	-	-	-	-	-	-
Municipal Bonds	-	-	313	-	-	241	-	911	4,216
US Treasury	-	-	-	-	-	236	-	2,954	2,011
Total Cash and Investments	\$ 57,762	\$ 1,741	\$ 2,417	\$ 7,144	\$ 15,318	\$ 14,661	\$ 3,363	\$ 20,289	\$ 33,485
Percentage	36.98%	1.11%	1.55%	4.57%	9.81%	9.39%	2.15%	13.00%	21.44%



TREASURER'S REPORT

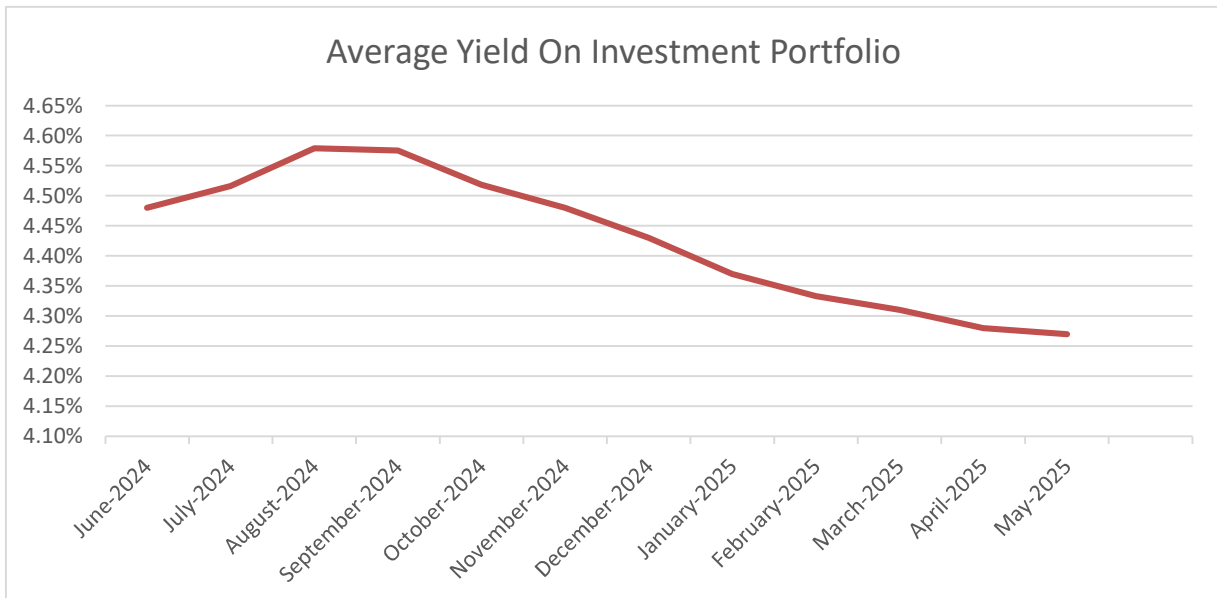
City of Upland - Successor Agency - Public Financing Authority
Bank Accounts and Change Funds

**For Period Ended
 May 31, 2025**

Account Name	Institution	Insured Deposits	Collateralized Deposits	Total Deposits
Petty Cash City of Upland	City of Upland	\$ -	\$ -	\$ 32,898
City of Upland Payroll Zero Balance Account	Chase	-	-	-
City of Upland Checking Account	Chase	250,000	3,040,196	3,290,196
City of Upland Utility & Credit Cards Account	Chase	41,031	-	41,031
City of Upland Successor Agency	Chase	250,000	2,450,519	2,700,519
Totals		\$ 541,031	\$ 5,490,715	\$ 6,064,643

TREASURER'S REPORT
 City of Upland - Successor Agency - Public Financing Authority
State Local Agency Investment Fund
For 12 Month Period Ended
May 31, 2025

Month	Yield
June-2024	4.48%
July-2024	4.52%
August-2024	4.58%
September-2024	4.58%
October-2024	4.52%
November-2024	4.48%
December-2024	4.43%
January-2025	4.37%
February-2025	4.33%
March-2025	4.31%
April-2025	4.28%
May-2025	4.27%



	June-2024	July-2024	August-2024	September-2024	October-2024	November-2024	December-2024	January-2025	February-2025	March-2025	April-2025	May-2025
Investment Portfolio												
State Local Agency Investment Fund (LAIF)	1,218,471	1,270,702	1,273,693	1,275,008	1,287,040	1,287,663	1,286,657	1,302,381	1,302,381	1,302,910	1,316,637	1,316,135
California Asset Management Plan (CAMP)	37,319,358	25,471,211	23,583,738	21,679,655	20,769,937	21,351,474	21,436,959	34,938,121	32,051,655	35,681,612	40,817,576	45,977,553
Negotiable Certificates of Deposit	24,096,892	23,891,458	23,589,222	23,963,760	23,138,047	21,857,191	20,915,991	19,860,577	19,626,946	18,953,344	17,718,099	17,194,346
Money Market Fund	2,266,289	177,239	365,257	1,013,801	1,634,473	1,282,318	2,970,445	1,638,182	2,612,689	2,778,602	1,402,801	937,196
Municipal Bonds	1,533,372	3,587,504	3,573,166	3,616,265	5,398,155	5,418,081	5,379,438	5,389,045	5,435,679	5,440,404	4,482,473	5,680,643
Government Agency Securities	64,382,476	65,588,408	66,664,536	66,296,770	65,290,435	67,278,098	66,795,537	69,520,942	69,451,576	68,378,801	72,608,309	73,807,904
Corporate Bonds	-	-	-	-	-	-	-	-	-	2,012,080	2,025,300	2,011,420
US Treasury	4,513,773	4,582,538	4,621,215	4,654,678	4,581,668	4,593,315	4,573,988	4,587,668	4,628,525	4,644,080	4,680,155	3,190,038
Total Investments	\$135,330,631	\$124,569,059	\$123,670,828	\$ 122,499,938	\$ 122,099,754	\$ 123,068,141	\$ 123,359,014	\$ 137,236,914	\$ 135,109,452	\$ 139,191,834	\$ 145,051,351	\$ 150,115,234
Weighted Average Days to Maturity	499.32	572.63	593.57	624.20	625.11	644.59	587.03	586.30	626.31	597.60	632.10	626.31
Blended Yield:	3.15%	3.07%	2.98%	3.02%	2.95%	2.90%	2.88%	3.07%	3.05%	3.15%	3.23%	3.37%
Cash												
Bank Accounts and Change of Funds	8,130,947	7,113,239	3,277,829	2,544,190	1,698,628	4,126,869	9,249,352	2,656,231	5,623,619	3,090,907	2,599,122	6,064,643
Total Cash	\$ 8,130,947	\$ 7,113,239	\$ 3,277,829	\$ 2,544,190	\$ 1,698,628	\$ 4,126,869	\$ 9,249,352	\$ 2,656,231	\$ 5,623,619	\$ 3,090,907	\$ 2,599,122	\$ 6,064,643
Total Cash and Investments	\$143,461,577	\$131,682,298	\$126,948,657	\$ 125,044,127	\$ 123,798,382	\$ 127,195,010	\$ 132,608,367	\$ 139,893,145	\$ 140,733,071	\$ 142,282,741	\$ 147,650,473	\$ 156,179,877
PARS Investment Portfolio												
115 Trust-OPEB Investment	2,272,555	2,321,327	2,360,733	2,392,170	2,340,868	2,395,435	2,344,893	2,383,062	2,403,858	2,598,295	2,615,569	2,674,733
115 Trust-Pension Investment	7,376,442	7,533,336	8,330,830	8,444,947	8,267,581	8,430,889	8,430,889	8,387,542	8,481,040	10,216,704	10,288,163	10,469,272
Total Restricted Funds Held in Trust	\$ 9,648,997	\$ 9,854,664	\$ 10,691,564	\$ 10,837,117	\$ 10,608,449	\$ 10,826,324	\$ 10,775,782	\$ 10,770,605	\$ 10,884,899	\$ 12,814,999	\$ 12,903,732	\$ 13,144,005
Benchmarks:												
LAIF	4.48%	4.52%	4.58%	4.58%	4.52%	4.48%	4.43%	4.37%	4.33%	4.31%	4.28%	4.27%
CAMP	5.44%	5.44%	5.42%	5.29%	5.01%	4.81%	4.65%	4.55%	4.50%	4.47%	4.45%	4.42%
2yr U.S. Treasury	4.71%	4.29%	3.91%	3.66%	4.16%	4.13%	4.25%	4.22%	3.99%	3.89%	3.60%	3.89%
5yr U.S. Treasury	4.33%	3.97%	3.71%	3.58%	4.15%	4.05%	4.38%	4.36%	4.03%	3.96%	3.72%	3.96%
Restricted Funds with Fiscal Agent												
Wtr Sys Lease Rev Ref Bonds 2011	-	-	-	16,516,671	15,501,951	15,502,017	15,502,081	15,502,147	15,502,213	15,628,608	15,502,417	15,502,481
Wtr Revenue Bonds 2022	15,501,692	15,501,755	15,501,821	16,516,671	15,501,951	15,502,017	15,502,081	15,502,147	15,502,213	15,628,608	15,502,417	15,502,481
Wtr Sys Lease Rev Ref Bonds 2021	-	-	-	608,773	-	-	-	-	-	44,573	5	5
Successor Agency TAN 2013 / TAN 2016- Me	-	-	2,618,344	1	2	2	2	2	163,469	-	-	-
Colonies CFD Area #1 2022	1,122,216	1,122,219	1,497,100	294,865	294,866	294,866	294,866	294,866	462,072	287,726	287,726	287,726
Colonies CFD Area #2 2015	2,010,413	2,010,421	2,429,242	1,328,142	1,328,148	1,328,153	1,328,159	1,328,164	1,540,571	1,328,139	1,328,144	1,328,150
Upland 54 CFD 2004	203,449	203,450	226,002	128,003	128,003	128,003	128,003	128,003	150,953	124,917	124,917	124,917
Sycamore Hills CFD 2015-1	824,061	824,062	1,115,102	744,257	744,257	744,258	744,258	744,259	905,735	728,559	728,559	728,560
Harvest at Upland CFD 2016-1 Area #1	752,572	755,509	914,107	574,419	576,659	578,762	580,730	582,705	740,309	572,835	574,718	576,507
Harvest at Upland CFD 2016-1 Area #2	2,435,392	2,435,400	2,568,647	2,156,897	2,156,904	2,156,911	2,156,917	2,156,924	2,306,852	2,164,312	2,164,319	2,164,326
	4,110,632	4,126,259	4,160,128	4,078,287	4,093,130	4,107,462	4,120,735	4,133,924	4,228,570	478,427	488,285	489,740
Sycamore Hills CFD 2015-1-2	848,101	848,113	1,135,802	771,560	750,327	771,562	771,563	771,564	952,712	757,752	757,753	757,754
Total Restricted Funds	\$ 27,808,528	\$ 27,827,188	\$ 32,166,295	\$ 27,201,875	\$ 25,574,247	\$ 25,611,996	\$ 25,627,314	\$ 25,642,558	\$ 26,953,456	\$ 22,115,848	\$ 21,956,843	\$ 21,960,166